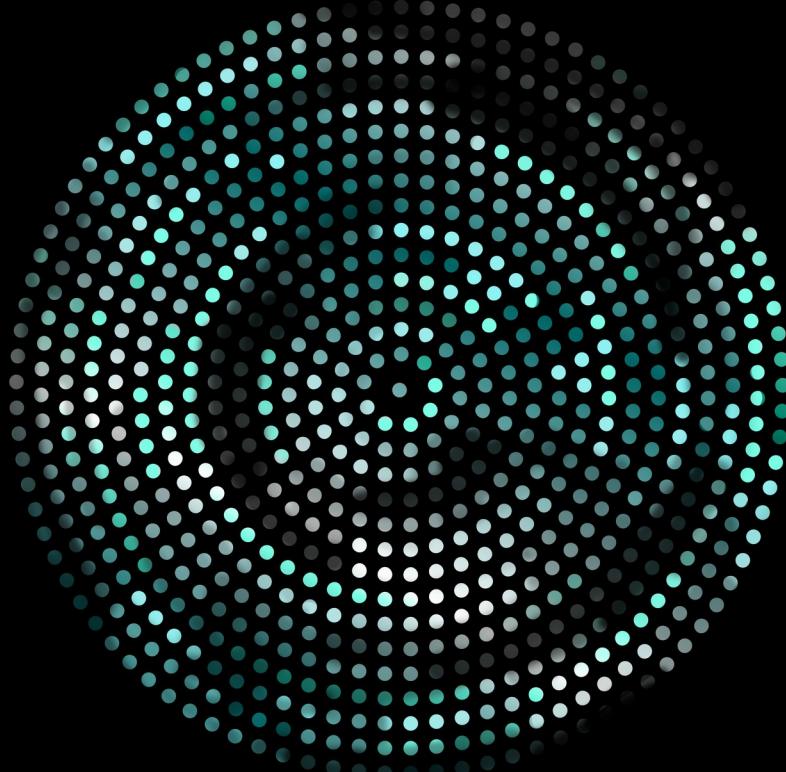


Deloitte.



Innovation and Technology in Georgia

November 2016

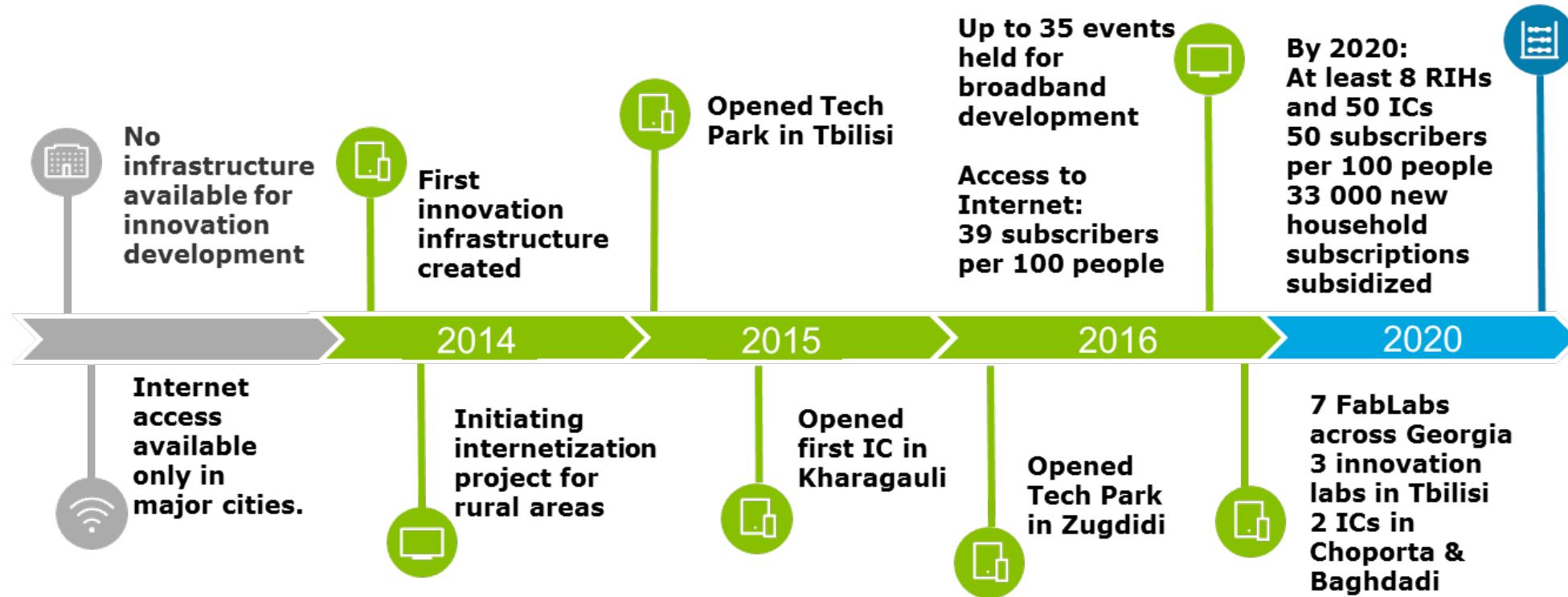
Why is innovation so important for Georgia?



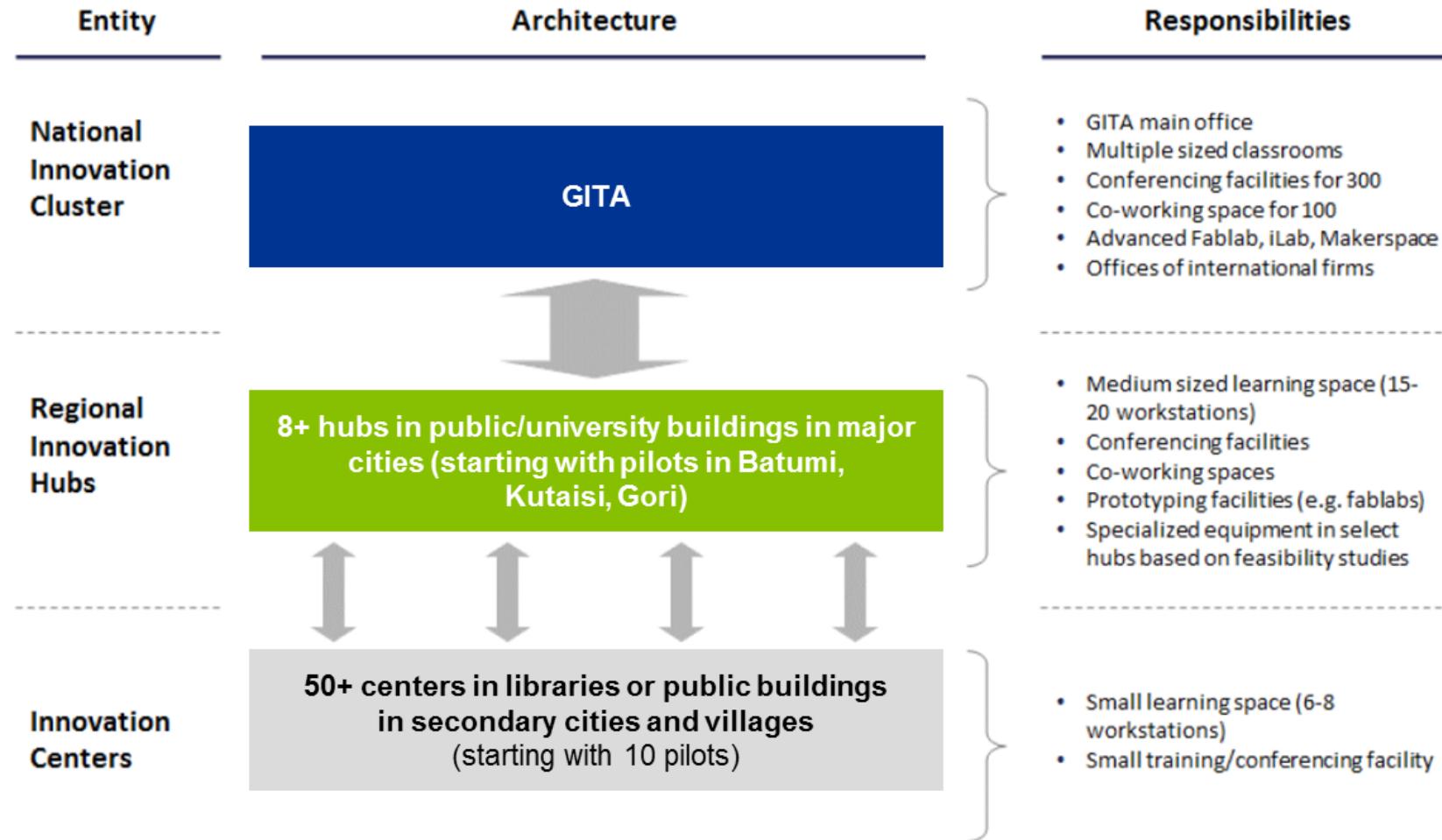
Essential Elements



Innovation infrastructure



Innovation infrastructure



Tech support for innovation and entrepreneurship

Programs

- Business incubator: 18 teams
- Start-up Georgia: 20 teams
- 53% of funding for beneficiaries is directed towards early business development and R&D



Prototyping

- 50 prototypes created in 2016
- 250 applications received in FabLabs
- 30% of beneficiaries were at the seed state before support with over 70% entering prototype or testing phase after receiving support



Partnership

- Deloitte
- Management Academy
- Sakpatenti – 26 patent applications
- Mentors network



Events

- Hackathons
- Makeathons
- 15 innovation facilitation events held in 2016



Best practice

- Garage48
- Silicon Valley
- GAN
- Fan Foundation



Doing business in Georgia

Business environment in Georgia

Favorable tax environment,
no income taxes on
reinvested earnings

Only GEL 100 required to
register a company, no
requirement for chartered
capital

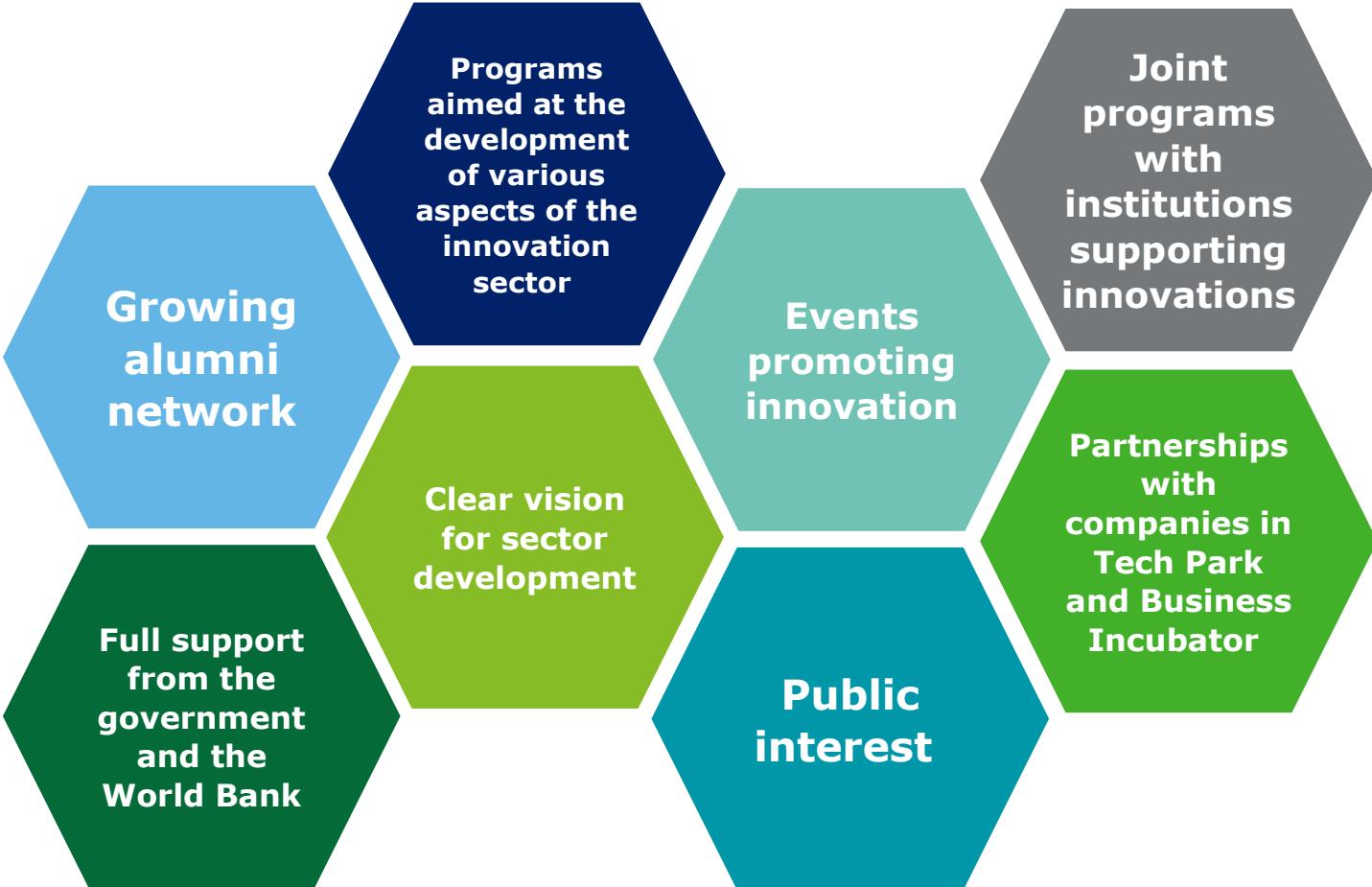
Only 2 procedures required
to register a new business

Legal Environment in
place to protect
intellectual property
rights.

The background of the slide features a dark, abstract design with numerous glowing, curved light streaks in shades of red, orange, yellow, and blue. These streaks create a sense of motion and depth, resembling light trails from a camera or perhaps a microscopic view of particles. The overall aesthetic is modern and dynamic.

Strengths and
opportunities

Strengths



Opportunities





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